



Re-Quip Foundation

Rethink Equipment

COVENANT

Re-Quip Foundation

Several companies from the Offshore Renewable Industry have joined forces to discuss sustainable and circular equipment use in the energy market. Committed and dedicated to make the offshore energy industry a better place, these discussions have resulted in the proposal to set up a Foundation (*Stichting*) under the name of Re-Quip Foundation aimed at enhancing sustainability and transparency whilst fostering collaboration in the industry.

Founders

The initiators of Re-Quip Foundation are:



Online platform

The Foundation intends to launch the Re-Quip Foundation Marketplace for Transport & Installation (T&I) Equipment for the Offshore Wind Industry that is aimed at enhancing equipment re-use via one comprehensive platform connecting supply and demand.

Industry Support

The Re-Quip Foundation initiators have sought industry support to advance their mission and start developing the marketplace platform. During a fundraising campaign in Q4-2024, industry parties have been asked to become a Founding Supporter (with entry levels Gold, Silver or Bronze, regardless of company size or any other requirement as to the nature of their business) by making a one-time financial contribution. Further non-financial support is also given by Supporting Associations and Media Partners.





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Covenant

By signing this covenant, the signatories confirm their support and commitment to Re-Quip's Foundation mission to engage industry partners in implementing sustainable and circular ways of design, use and re-use of equipment for the energy market by:

- Encouraging re-use above single use to sell and buy used equipment and components via the marketplace
- Using the CO2 calculation tool to create awareness for “*true prices*”.
- Providing transparency on used materials
- Embracing relevant joint industry initiatives to boost sustainable practices
- Sharing knowledge to make our industry a better place

Moreover, they confirm their intention to:

- The initiators:
 - Establish the foundation (entity) and set-up its governance;
 - Start developing the online marketplace platform upon availability of sufficient funding;
 - Duly report on (financial) progress towards partners (initiators & founding supporters);
 - Coordinate and supervise activities related to the foundation and online platform development.
- The Founding Supporters:
 - Support setting up the foundation and the initial development of the online marketplace platform with a one-time financial contribution based on the level of their preference;
 - Make use of the platform once it is launched, subject to their business requirements;
 - Provide incidental feedback and/or specific expertise to the initiators upon request (within reasonable bounds).
- The Supporting Associations and Media Partners:
 - Promote and enhance visibility of Re-Quip foundation amongst their membership base and audience and (wherever possible) at events.

Additionally:

- Subject to the availability of sufficient funding, it is intended that the online marketplace platform will be launched in Q4-2025. If any unforeseen circumstances or lack of sufficient funding results in postponement of the launch while development is already in progress, founding supporters will refrain from reclaiming their contribution.
- In case of ultimate cancellation of the initiative, founding supporters will receive a (pro-rata, based on entry level) refund of their contribution minus costs incurred until that date.
- Whilst this Covenant is not a legally binding document, signatories and their respective companies confirm to indemnify, defend and hold the other parties harmless from all liabilities, costs and expenses resulting from signing this document.





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The Initiators

 In opdracht Breman Arjan Boezeman Managing Director in opdracht van Henk Breman CEO Genemuiden, November 21st 2024	 Eager.one Peter Hesselink Managing Director Utrecht, November 19th 2024	 ECHT regie in transitie Erwin Coolen Managing Director Utrecht, November 19th 2024
 IV Jaco van der Schans Managing Director Papendrecht, November 19th 2024	 KenzFigeo Maikel Takken CEO Utrecht, November 19th 2024	 MeeMaken Natasja Sesink Operational Partner Utrecht, November 19th 2024
TWD Niels Rombout  Director Rotterdam, November 19th 2024	 Van Oord Sander Korving Director Procurement & Supply Chain Rotterdam, November 19th 2024	

Contribution: <ul style="list-style-type: none"> ○ Founding supporter <ul style="list-style-type: none"> ○ Gold (€2500) ○ Silver (€1750) ○ Bronze (€1000) ○ Founding association ○ Media partner 	Signature Company: Signee: Place & date:
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